Stockmarkets

Market indices

	Jan 7th	2003-04 high	2003-04 low	% change on one week	% change on record high	% change on Dec 31st 2002 in local currency	% change on Dec 31st 2002 in $ terms
Australia (All Ordinaries)	3,309.9	3,325.4	2,673.3	+ 0.1	- 3.8	+11.2	+51.9
Austria (ATX)	1,611.4	1,611.4	1,120.2	+ 4.3	- 7.2	+40.1	+69.4
Belgium (Bel 20)	2,295.1	2,295.1	1,426.6	+ 2.3	-37.7	+13.3	+37.0
Britain (FTSE 100)	4,473.0	4,513.3	3,287.0	- 0.1	-35.5	+13.5	+28.4
Canada (Toronto Composite)	8,388.5	8,405.1	6,228.6	+ 2.0	-26.3	+26.8	+55.8
Denmark (KBX)	220.1	222.6	145.0	+ 3.1	-27.1	+32.4	+59.7
France (SBF 250)	2,426.5	2,446.4	1,630.1	+ 0.6	-44.7	+18.2	+42.9
(CAC 40)	3,563.5	3,608.3	2,403.0	+ 0.2	-48.5	+16.3	+40.6
Germany (DAX)	4,004.4	4,035.9	2,203.0	+ 1.0	-50.3	+38.4	+67.4
Italy (BCI)	1,270.1	1,286.7	959.4	+ 1.1	-41.8	+16.3	+40.7
Japan (Nikkei 225)	10,757.8	11,161.7	7,607.9	+ 0.8	-72.4	+25.4	+40.2
(Topix)	1,051.6	1,105.6	770.6	+ 0.8	-63.5	+24.7	+39.4
Netherlands (AEX)	340.2	343.7	218.4	+ 0.7	-51.5	+ 5.4	+27.5
Spain (Madrid SE)	825.7	825.7	576.8	+ 2.2	-28.0	+30.2	+57.5
Sweden (Affarsvarlden Gen)	188.5	190.3	127.8	+ 0.1	-52.9	+29.9	+57.8
Switzerland (Swiss Market)	5,583.4	5,596.6	3,675.4	+ 1.7	-33.6	+20.6	+35.0
United States (DJIA)	10,529.0	10,544.1	7,524.1	+ 0.7	-10.2	+26.2	+26.2
(S&P 500)	1,126.3	1,126.3	800.7	+ 1.3	-26.3	+28.0	+28.0
(NASDAQ Comp)	2,077.7	2,077.7	1,271.5	+ 3.7	-58.8	+55.6	+55.6
Europe (FTSE Eurotop 300)*	967.4	973.0	682.7	+ 1.0	-43.3	+12.9	+36.5
Euro area (FTSE Ebloc 100)*	839.5	846.4	565.7	+ 0.9	-45.9	+16.9	+41.3
World (MSCI)†	1,052.1	1,054.3	710.8	+ 1.5	-27.4	+32.8	+32.8
World bond market (Citigroup)‡	608.6	609.1	518.6	+ 0.8	- 0.1	+15.8	+15.8

*In euro terms. †Morgan Stanley Capital International index includes individual markets listed above plus eight others, in dollar terms. ‡Citigroup World Government Bond Index, total return, in $ terms.

Trade, exchange rates and budgets